

Subject:	STATEMENT OF ACCOUNTS 2015/16
Meeting and Date:	Governance 29th September 2016
Report of:	Director of Finance, Housing & Community
Portfolio Holder:	Corporate Resources and Performance
Purpose of the report:	To present the audited Statement of Accounts for 2015/16 to Governance Committee.
Recommendations:	<p>That the audited Statement of Accounts for 2015/16 (Appendix 1) be approved and signed by the Chairman of the committee.</p> <p>That the Committee authorise the Chairman to sign the Letter of Representation which is attached at Appendix 2.</p>

1. **Summary**

Production of the Statement of Accounts is a statutory requirement for all local authorities. The main focus for members is the outturn position which is disclosed in the Financial Outturn 2015/16 report also on the committee's agenda. The Statement of Accounts supports the Financial Outturn 2015/16 report and provides additional information for members if required.

The auditors, Grant Thornton, have completed their audit of the Statement of Accounts and have given an unqualified opinion. A small number of minor adjustments and disclosure amendments were made to the draft statement of accounts provided to the auditors in order to improve the overall presentation of the financial statements.

2. **Background**

Under the Council's constitutional arrangements the Governance Committee is charged with the responsibility for approving the Statement of Accounts by 30th September in accordance with regulations.

The draft Statement of Accounts was circulated to the auditors in June for them to carry out their audit. The audited Statement of Accounts is attached at Appendix 1 and is subject to a final review by Grant Thornton. This may result in some minor changes to the document; any significant changes will be reported to Members at Committee.

3. **Appendices**

Appendix 1 – Statement of Accounts 2015/16
Appendix 2 - Letter of Representation

Contact Officers: Helen Lamb, extension 2063; Mike Davis, extension 2107

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